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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(A Share Stock Code: 000039)

(H Share Stock Code: 2039)

RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2015 (SUMMARY OF THE 2015 INTERIM REPORT)

1 IMPORTANT NOTICE

1.1 The Board of Directors (the “**Board**”) of China International Marine Containers (Group) Co., Ltd. (the “**Company**”, **CIMC**), has reviewed the 2015 Interim Financial Report of the Company and the 2015 Interim Report of the Company, and has approved the 2015 Interim Report of the Company. The 2015 Interim Report of the Company is available on the Company's website (www.cimc.com) and the Hong Kong Stock Exchange website (www.hkex.com.hk) from 30 June 2015. The 2015 Interim Report of the Company is also available in Chinese and English versions. The 2015 Interim Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”).

1.2 The Board of Directors of the Company has also reviewed the 2015 Interim Report of the Company and the 2015 Interim Financial Report of the Company, and has approved the 2015 Interim Report of the Company. The 2015 Interim Report of the Company is available on the Company's website (www.cimc.com) and the Hong Kong Stock Exchange website (www.hkex.com.hk) from 30 June 2015. The 2015 Interim Report of the Company is also available in Chinese and English versions. The 2015 Interim Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”).

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1.6 本公司於2014年12月30日及2015年12月31日分別以人民幣1.00元為面值發行了總額為人民幣1.00元的股票，該等股票已於2015年12月30日在Stock Exchange上市。

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2 BASIC INFORMATION OF THE COMPANY

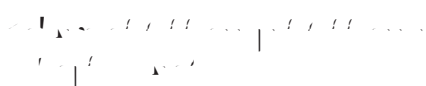




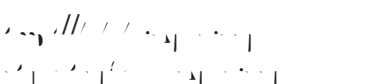



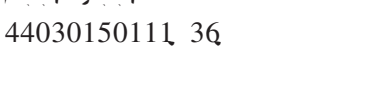

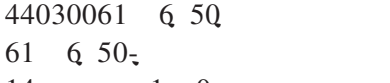

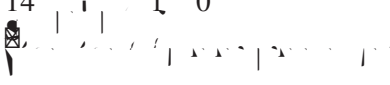
2.1 Basic Information

中國國際海運集裝箱(集團)股份有限公司
中集集團
中國國際海運集裝箱(集團)股份有限公司
中集集團
中國國際海運集裝箱(集團)股份有限公司
中集集團

2.2 Contact Persons and Means of Communication

	Yu Yuqun	Wang Xinjiu	Shen Yang
姓名	Yu Yuqun	Wang Xinjiu	Shen Yang
職稱	董事	董事	董事
電話	(6 755) 266 1130	(6 755) 26 0 2706	(52) 2232 731
傳真	(6 755) 26 2 657	(6 755) 26 1 3 50	(52) 2 05 1 35
電子郵件	yu.yuqun@cmv.com.cn	wang.xinjiu@cmv.com.cn	shen.yang@cmv.com.cn
地址	中國國際海運集裝箱(集團)股份有限公司 中集集團 中國國際海運集裝箱(集團)股份有限公司 中集集團		

2.3 Other Basic Information

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3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

3.1 Key Accounting Data Prepared in Accordance with CASBE

[illegible]

Unit: RMB thousand

The Reporting Period (January – June 2015) (unaudited)	2014 (unaudited)
1	2
3	4
5	6
7	8
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65	66
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69	70
71	72
73	74
75	76
77	78
79	80
81	82
83	84
85	86
87	88
89	90
91	92
93	94
95	96
97	98
99	100

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	31 December 2014 (audited)	(%)
Intangible assets	47,540,126	45,172,177	5.24%
Goodwill	48,053,365	42,604,004	12.7 %
Investments in subsidiaries	95,593,491	7,776,111	1,241%
Investments in associates	51,085,383	43,340,077	17.7%
Investments in joint ventures	14,277,238	17,153,000	(16.77)%
Investments in structured entities	65,362,621	60,414,066	8.05%
Investments in other entities	30,230,870	27,222,115	10.1%
Investments in subsidiaries, associates, joint ventures and other entities	25,096,672	22,200,314	12.5 %
Investments in structured entities	5,134,198	4,111,011	2.5%
Investments in other entities	2,687,085	2,672,622	0.54%
	The Reporting Period (January – June 2015) (unaudited)	January – June 2014 (audited)	(%)
Impairment losses/(gains) on investments	(625,453)	(3,160,073)	0.26%
Impairment losses/(gains) on goodwill	(4,915,427)	(4,160,200)	(1.15)%
Impairment losses/(gains) on other investments	6,180,113	5,171,153	4.1%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	31 December 2014 (audited)	(%)
Investment in structured entities	3,380,034	2,352,251	15.15%

3.2 Key Financial Indicators

	The Reporting Period (January – June 2015) (unaudited)	2014 (unaudited)	(%)
Operating Profit (Loss) (RMB million)	0.5681	0.315	46.23%
Operating Profit (Loss) (RMB million) (%)	0.5627	0.345	46.35%
Operating Profit (Loss) (RMB million) (%)	6.59%	4.5%	1.70%
Operating Profit (Loss) (RMB million) (%)	4.92%	4.47%	0.45%
Operating Profit (Loss) (RMB million) (%)	(0.23)	(1.1)	0.67%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	2014 (unaudited)	(%)
Operating Profit (Loss) (RMB million)	9.34	34	11.5%

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

[illegible]

Note: The first column lists the number of observations used in each regression. The second column lists the number of regressions estimated. The third column lists the number of regressions estimated with a constant term.

Basis for preparation of statement of non-recurring profit or loss

CSRC.)

(Explanatory Announcement No.1.)

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4 SHAREHOLDINGS

4.1 Number of Shareholders

[illegible]

30 2015 (Hong Kong Listing Rules).

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons were known to the Company to be substantial shareholders of the Company:

Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
China Mobile Limited (CM Group)		336,000,000	Shareholder	100.00	100.00

[illegible]

14 1 6 10,050

(

27 1 61

4,103.367

10%

(

5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

During the reporting period, the Company's operating results were as follows:

Item	2015	2014	Change (%)
Revenue	32,637.2	32,046.12	1.84%
Operating Profit	1,511.5	1,035.02	46.6%

The Company's revenue increased by 1.84% compared to the same period last year, and its operating profit increased by 46.6%.

5.2 Review of Principal Businesses during the Reporting Period

The Company's principal businesses are as follows:

- Container Manufacturing Business
- Other Businesses

The Company's revenue from container manufacturing business accounted for 10% of its total revenue.

Container Manufacturing Business

The Company's container manufacturing business is as follows:

Item	2015	2014	Change (%)
Revenue	3,263.72	3,204.61	1.84%
Operating Profit	151.15	103.50	46.6%

The Company's container manufacturing business revenue accounted for 10% of its total revenue, and its operating profit accounted for 10% of its total operating profit.

2014, 625,300 (2014, 70,700), 17.72%, 736,100
 6,000 (2014, 70,700), 17.72%, 736,100
 22.1%, 12,476,320 (2014, 11,505,240), 46%, 710.00
 2014, 11,505.24 (2014, 322.720), 120.01%.

2014, 625,300 (2014, 70,700), 17.72%, 736,100
 6,000 (2014, 70,700), 17.72%, 736,100
 22.1%, 12,476,320 (2014, 11,505,240), 46%, 710.00
 2014, 11,505.24 (2014, 322.720), 120.01%.

2014, 625,300 (2014, 70,700), 17.72%, 736,100
 6,000 (2014, 70,700), 17.72%, 736,100
 22.1%, 12,476,320 (2014, 11,505,240), 46%, 710.00
 2014, 11,505.24 (2014, 322.720), 120.01%.

Road Transportation Vehicle Business

2014, 625,300 (2014, 70,700), 17.72%, 736,100
 6,000 (2014, 70,700), 17.72%, 736,100
 22.1%, 12,476,320 (2014, 11,505,240), 46%, 710.00
 2014, 11,505.24 (2014, 322.720), 120.01%.

4,774.432 (2014, 5,27.260),
 2014, 4.40, 1.07%, 25.454,
 1,66.25 46.4%,
 2014, 2,335.341, 2.52%,
 1,515.43 (2014, 1,65.41,
 .62%,
 7.326 (2014, 1,026.53,
 4.70%.

& &

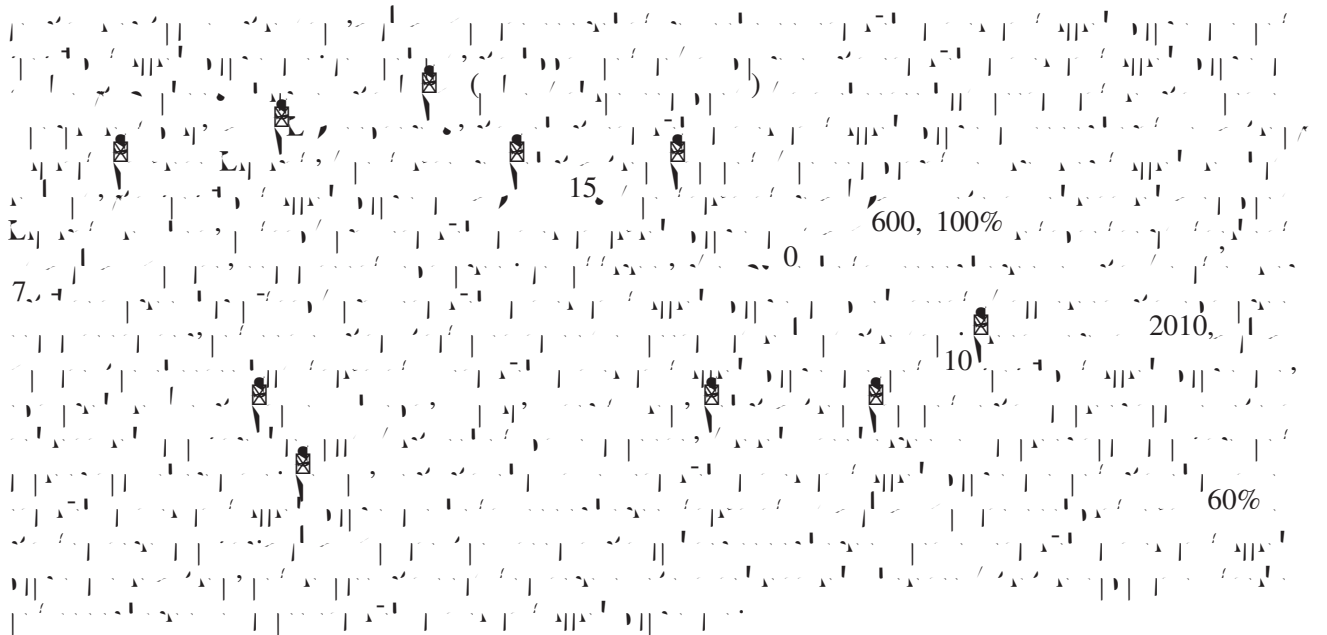
& 30,000³,
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Offshore Engineering Business

(CIMC Raffles)

2015,
 0%,
 2025,
 0, 7,

5,043.275 10.65% (2014 5,665.7 1.65%), 2014 4.467 (62.2 %).



& & & &

Logistics Service Business

2015,

4,267.10 24.61% (2014 3,424.20 57.474%), 2014 41.406 (3.1%).

(1) The first step is to identify the key components of the system. This involves a thorough review of the system architecture and the identification of the main functional blocks. The next step is to define the input and output variables for each block. This is done by analyzing the system's behavior and the data flow between the components. The third step is to develop a mathematical model for each block. This model should be able to predict the output of the block given its input. The fourth step is to validate the model against experimental data. This is done by comparing the model's predictions with the actual system's performance. The fifth step is to optimize the system. This involves adjusting the parameters of the model to improve its performance. The final step is to implement the optimized system. This is done by building a physical prototype of the system and testing it in a real-world environment.

(2) The second step is to define the input and output variables for each block. This is done by analyzing the system's behavior and the data flow between the components. The next step is to develop a mathematical model for each block. This model should be able to predict the output of the block given its input. The third step is to validate the model against experimental data. This is done by comparing the model's predictions with the actual system's performance. The fourth step is to optimize the system. This involves adjusting the parameters of the model to improve its performance. The final step is to implement the optimized system. This is done by building a physical prototype of the system and testing it in a real-world environment.

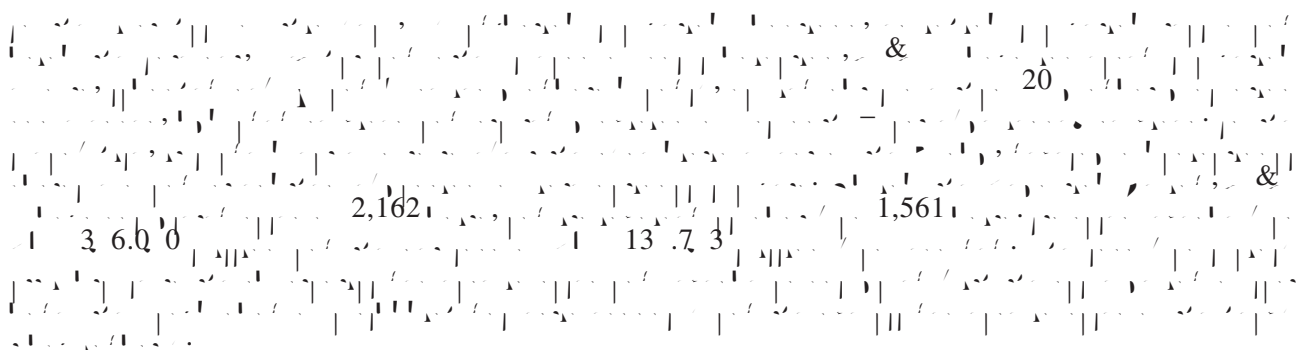
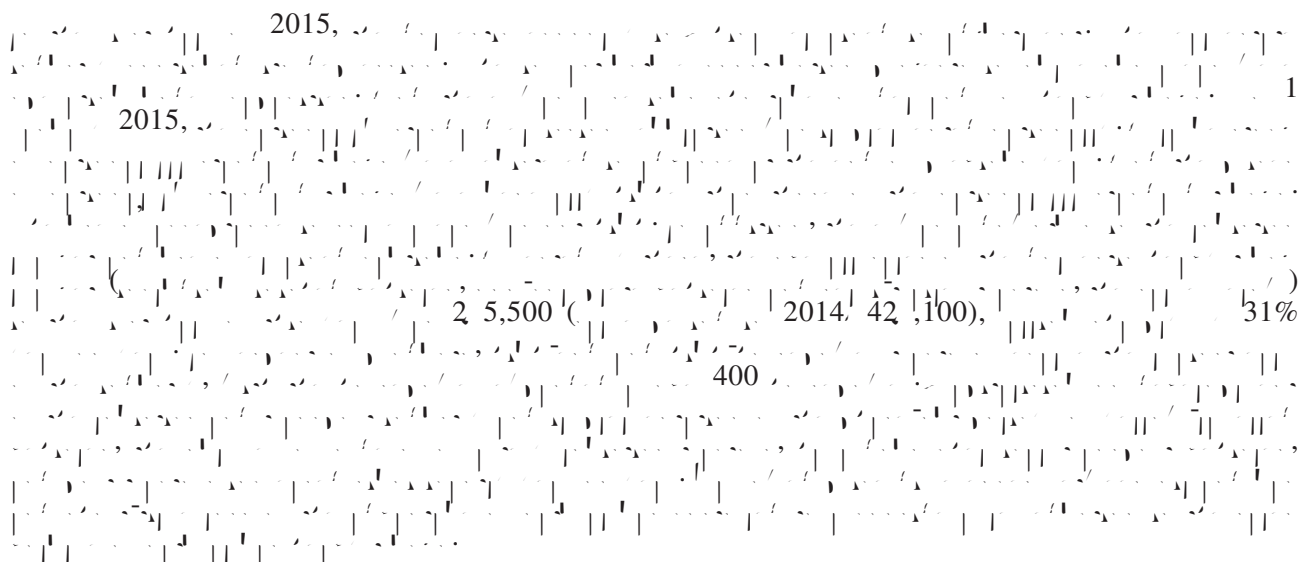
(3) The third step is to develop a mathematical model for each block. This model should be able to predict the output of the block given its input. The next step is to validate the model against experimental data. This is done by comparing the model's predictions with the actual system's performance. The fourth step is to optimize the system. This involves adjusting the parameters of the model to improve its performance. The final step is to implement the optimized system. This is done by building a physical prototype of the system and testing it in a real-world environment.

(4) The fourth step is to validate the model against experimental data. This is done by comparing the model's predictions with the actual system's performance. The next step is to optimize the system. This involves adjusting the parameters of the model to improve its performance. The final step is to implement the optimized system. This is done by building a physical prototype of the system and testing it in a real-world environment.

(5) The fifth step is to optimize the system. This involves adjusting the parameters of the model to improve its performance. The final step is to implement the optimized system. This is done by building a physical prototype of the system and testing it in a real-world environment.

Heavy Truck Business

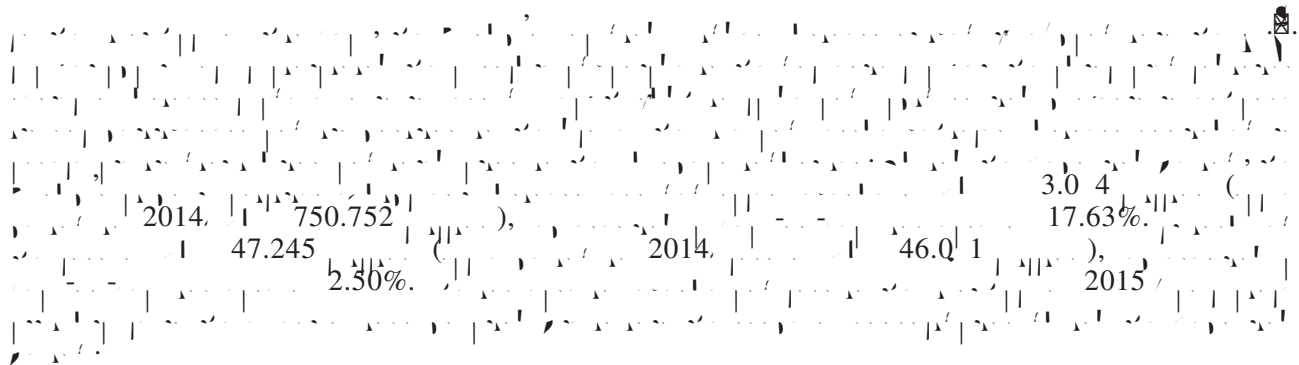
The Heavy Truck Business is a significant part of the global transportation industry. It involves the manufacturing and sale of heavy-duty trucks used for transporting goods and materials. The industry is characterized by high capital costs, long product cycles, and intense competition. The market is dominated by a few large players, including C&C Trucks, which has a market share of 66.24% in 2014. The industry is also facing challenges such as increasing fuel costs, stringent emissions regulations, and the need for more efficient and sustainable transportation solutions. Despite these challenges, the Heavy Truck Business remains a vital part of the global economy.



Airport Facilities Equipment Business

(CIMC Tianda), (Pteris), (Ziegler), (CFSE), (GSE),

2015,



The first two steps are the most important. The first step is to identify the problem. The second step is to define the problem. The third step is to identify the causes of the problem. The fourth step is to identify the effects of the problem. The fifth step is to identify the stakeholders involved in the problem. The sixth step is to identify the resources available to solve the problem. The seventh step is to identify the constraints on the problem. The eighth step is to identify the risks associated with the problem. The ninth step is to identify the opportunities associated with the problem. The tenth step is to identify the solutions to the problem. The eleventh step is to implement the solutions. The twelfth step is to evaluate the results of the solutions. The thirteenth step is to monitor the results of the solutions. The fourteenth step is to report the results of the solutions. The fifteenth step is to communicate the results of the solutions. The sixteenth step is to document the results of the solutions. The seventeenth step is to archive the results of the solutions. The eighteenth step is to delete the results of the solutions. The nineteenth step is to restore the results of the solutions. The twentieth step is to backup the results of the solutions. The twenty-first step is to recover the results of the solutions. The twenty-second step is to restore the results of the solutions. The twenty-third step is to delete the results of the solutions. The twenty-fourth step is to archive the results of the solutions. The twenty-fifth step is to delete the results of the solutions. The twenty-sixth step is to archive the results of the solutions. The twenty-seventh step is to delete the results of the solutions. The twenty-eighth step is to archive the results of the solutions. The twenty-ninth step is to delete the results of the solutions. The thirtieth step is to archive the results of the solutions. 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Figure 1 consists of ten maps of the United States, arranged in two rows and five columns. The top row represents the 2015–2016 influenza season, and the bottom row represents the 2014–2015 season. The columns represent different weeks: 27, 44, 50, 10, and 15. Each map displays the percentage of influenza activity by county, with a color scale from 0% to 40%. The maps show the progression of the influenza season over time, with higher percentages of activity generally occurring later in the season.

Real Estate Development Business

2015, 2014.

301

2014. 221.042 (), 2014. 67.733 (), 2014. 105.3 %.

30 2015, 21,061 (242

23 2015, & () (Qianhai Area) ()

5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

As compared with the same period of 2014, the revenue of the Company increased by RMB 32,637.2 million (1.51%), the gross profit increased by RMB 1,035.02 million (1.4%), and the net profit attributable to shareholders of the parent company increased by RMB 51.6 million (5.2%).

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By industry						
Chemical products	12,471,632	10,422,465	15.2%	.46%	6.06%	1.0%
Engineering services	6,622,115	5,450,520	17.43%	(6.4)%	(1.0)%	2.34%
Engineering services	4,774,432	3,361,102	17.54%	(1.07)%	(16.71)%	(1.34)%
Engineering services	5,043,275	4,637,700	15.2%	(10.1)%	(5.41)%	(5.0)%

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By region						
North America	12,516,030			(2.14)%		
Europe (including Russia)	6,105,303			2.4%		
Asia	6,110,033			4.4%		
Latin America	6,445,230			10.7%		
Other	67,663			(2.03)%		
	<u>32,637,259</u>	<u></u>	<u></u>	<u>1.4%</u>	<u></u>	<u></u>

Segment Reporting

10

Gross profit margin and profitability

15.6 %, compared with 16.16% in 2014. The decrease was mainly due to the increase in the cost of sales of the software segment, which was 15.6% in 2015 compared with 16.16% in 2014. The decrease was also due to the increase in the cost of sales of the hardware segment, which was 15.6% in 2015 compared with 16.16% in 2014. The decrease was also due to the increase in the cost of sales of the services segment, which was 15.6% in 2015 compared with 16.16% in 2014.

Tax expense

425.06 million (compared with 2014 of (17.22) million), or 2,475.74%, compared with 2014 of (17.22) million. The increase was mainly due to the increase in the tax expense of the software segment, which was 425.06 million in 2015 compared with (17.22) million in 2014. The increase was also due to the increase in the tax expense of the hardware segment, which was 425.06 million in 2015 compared with (17.22) million in 2014. The increase was also due to the increase in the tax expense of the services segment, which was 425.06 million in 2015 compared with (17.22) million in 2014.

Technology development costs

235.006 million (compared with 2014 of 222.54 million), or 5.41%.

Profit attributable to minority shareholders

As at the end of the Reporting Period (30 June 2015) 134,215 (As at the end of the previous year (31 December 2014) 251,010), a decrease of 46.55%, mainly due to the decrease in the share of profit attributable to minority shareholders.

Key financial data with year-on-year changes exceeding 30%

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	As at the end of the previous year (31 December 2014) (audited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Revenue	242,877	427,660	(43)%	The revenue decreased mainly due to the decrease in the revenue of the subsidiary.
Cost of sales	3,389,329	5,223,351	(35)%	The cost of sales decreased mainly due to the decrease in the cost of sales of the subsidiary.
Operating expenses	5,563,364	3,440,542	61%	The operating expenses increased mainly due to the increase in the operating expenses of the subsidiary.
Administrative expenses	90,249	41,705	116%	The administrative expenses increased mainly due to the increase in the administrative expenses of the subsidiary.
Finance income	16,658,876	11,230,527	48%	The finance income increased mainly due to the increase in the finance income of the subsidiary.
Finance expenses	68,255	105,700	(63)%	The finance expenses decreased mainly due to the decrease in the finance expenses of the subsidiary.
Share of profit of associates	878,901	47,730	1,732%	The share of profit of associates increased mainly due to the increase in the share of profit of associates of the subsidiary.
Share of profit of joint ventures	3,670,297	2,452,511	50%	The share of profit of joint ventures increased mainly due to the increase in the share of profit of joint ventures of the subsidiary.
Share of profit of subsidiaries	458,520	4,455,000	((9)%)	The share of profit of subsidiaries decreased mainly due to the decrease in the share of profit of subsidiaries of the subsidiary.
Share of profit of other subsidiaries	1,981,143	1,981,143	0%	The share of profit of other subsidiaries remained the same as the previous year.

	The Reporting Period (January to June 2015) (unaudited)	Same period in 2014 (January to June 2014) (unaudited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Financial expenses	135,530	3,212	4,021%	Interest expenses increased by 4,021% in 2015 as compared to 2014, mainly due to the increase in bank loan interest expenses.
Income from disposal of subsidiaries	744,983	3,112	1,544%	Income from disposal of subsidiaries increased by 1,544% in 2015 as compared to 2014, mainly due to the disposal of subsidiaries in 2015.
Income from disposal of property, plant and equipment	425,068	(17,112)	2,476%	Income from disposal of property, plant and equipment increased by 2,476% in 2015 as compared to 2014, mainly due to the disposal of property, plant and equipment in 2015.

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

As at 30 June 2015, the Group's cash and cash equivalents, restricted cash and bank balances were HK\$3,667.37 million (31 December 2014: HK\$3,160.07 million), an increase of 15.427% over the corresponding period in 2014. The increase was mainly due to the disposal of subsidiaries and property, plant and equipment in 2015. The Group's current liabilities were HK\$(625.453) million (31 December 2014: HK\$(4,160.20) million), a decrease of 84.913% over the corresponding period in 2014. The decrease was mainly due to the disposal of subsidiaries and property, plant and equipment in 2015. The Group's net assets were HK\$3,041.92 million (31 December 2014: HK\$(1,000.13) million), an increase of 401.71% over the corresponding period in 2014. The increase was mainly due to the disposal of subsidiaries and property, plant and equipment in 2015.

Bank loans and other borrowings

As at 30 June 2015, the Group had bank loans and other borrowings of RMB3,670.29 million (31 June 2014: RMB3,310.26 million).

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	31 June 2014 (audited)
Bank loans	16,658,876	11,233,527
Other borrowings	1,061,187	2,052,540
Trade payables	3,997,452	2,000,000
Accounts payable	12,142,109	11,110,266
Other payables	458,520	4,455,000
Due to related parties (not subject to audit)	3,670,297	2,452,511
	1,981,143	
	39,969,584	33,310,260

As at 30 June 2015, the Group had bank loans of RMB16,658.88 million (31 June 2014: RMB11,233.53 million), which increased by 47.20%.

As at 30 June 2015, the Group had other borrowings of RMB1,061.19 million (31 June 2014: RMB2,052.54 million), which decreased by 48.20%. The Group had trade payables of RMB3,997.45 million (31 June 2014: RMB2,000.00 million), which increased by 99.87%. The Group had accounts payable of RMB12,142.11 million (31 June 2014: RMB11,110.27 million), which increased by 9.25%. The Group had other payables of RMB458.52 million (31 June 2014: RMB4,455.00 million), which decreased by 89.78%.

As at 30 June 2015, the Group had due to related parties of RMB3,670.30 million (31 June 2014: RMB2,452.51 million), which increased by 49.62%.

As at 30 June 2015, the Group had bank loans of RMB16,658.88 million (31 June 2014: RMB11,233.53 million), which increased by 47.20%. The Group had other borrowings of RMB1,061.19 million (31 June 2014: RMB2,052.54 million), which decreased by 48.20%. The Group had trade payables of RMB3,997.45 million (31 June 2014: RMB2,000.00 million), which increased by 99.87%. The Group had accounts payable of RMB12,142.11 million (31 June 2014: RMB11,110.27 million), which increased by 9.25%. The Group had other payables of RMB458.52 million (31 June 2014: RMB4,455.00 million), which decreased by 89.78%.

Capital structure

As at 30 June 2015, the Group's total debt was 30,230.70 million Hong Kong dollars (31 December 2014: 27,211.5 million Hong Kong dollars), of which 65,362.621 million Hong Kong dollars (31 December 2014: 60,440.66 million Hong Kong dollars) were secured by assets. The Group's total debt to total assets ratio was 5.5% (31 December 2014: 5.5%).

The Group's weighted average cost of capital was 6.3% (31 December 2014: 6.2%).
(Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

The Group's operations are primarily conducted in Hong Kong dollars. The Group's assets and liabilities are primarily denominated in Hong Kong dollars. The Group's revenue is primarily denominated in Hong Kong dollars. The Group's expenses are primarily denominated in Hong Kong dollars. The Group's foreign exchange risk is primarily denominated in Hong Kong dollars.

As at 30 June 2015, the Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million).

As at 30 June 2015, the Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million).

As at 30 June 2015, the Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million).

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Capital expenditure and financing plan

2015 年 12 月 31 日，本公司資本支出及融資計劃如下：

項目	金額 (人民幣萬元)
資本支出	6,000
融資計劃	3,540

2013 年 12 月 31 日，本公司資本支出及融資計劃如下：

項目	金額 (人民幣萬元)
資本支出	23
融資計劃	26

(《關於核准中國國際海運集裝箱(集團)股份有限公司增發境外上市外資股的批復》(證監許可 2015 174 號))

2015 年 12 月 31 日，本公司資本支出及融資計劃如下：

項目	金額 (人民幣萬元)
資本支出	26,063.7
融資計劃	6,100

\$3.57

Employees, training and development

2015 年 12 月 31 日，本公司員工總數為 61,723 人 (2014 年 61,074 人)。

2015 年 12 月 31 日，本公司員工總數為 2,515.447 人 (2014 年 2,606.37 人)。

本公司員工總數為 2,515.447 人 (2014 年 2,606.37 人)。

Share capital

2015 年 12 月 31 日，本公司股本如下：

	Par value per share	Number of shares issued	Percentage (%)
普通股	1.00	1,256,604,507	46.76%
優先股	1.00	1,430,405,500	53.24%
合計		2,687,050,007	100.00%



5.5.2 Major Risk Factors of the Group

the company's financial performance. The company's financial performance is measured by its revenue, profit, and cash flow. The company's revenue is the total amount of money it receives from its customers. The company's profit is the amount of money it earns after deducting its expenses. The company's cash flow is the amount of money it has available to pay its bills and invest in its business. The company's financial performance is also measured by its return on investment (ROI). ROI is a measure of the profitability of an investment. It is calculated by dividing the net profit by the cost of the investment. The company's ROI is a key indicator of its financial performance.

In respect of the energy, chemical and liquid food equipment business, the company's financial performance is measured by its revenue, profit, and cash flow. The company's revenue is the total amount of money it receives from its customers. The company's profit is the amount of money it earns after deducting its expenses. The company's cash flow is the amount of money it has available to pay its bills and invest in its business. The company's financial performance is also measured by its return on investment (ROI). ROI is a measure of the profitability of an investment. It is calculated by dividing the net profit by the cost of the investment. The company's ROI is a key indicator of its financial performance.

In respect of the offshore engineering business, the company's financial performance is measured by its revenue, profit, and cash flow. The company's revenue is the total amount of money it receives from its customers. The company's profit is the amount of money it earns after deducting its expenses. The company's cash flow is the amount of money it has available to pay its bills and invest in its business. The company's financial performance is also measured by its return on investment (ROI). ROI is a measure of the profitability of an investment. It is calculated by dividing the net profit by the cost of the investment. The company's ROI is a key indicator of its financial performance.

In respect of the logistics services business, the company's financial performance is measured by its revenue, profit, and cash flow. The company's revenue is the total amount of money it receives from its customers. The company's profit is the amount of money it earns after deducting its expenses. The company's cash flow is the amount of money it has available to pay its bills and invest in its business. The company's financial performance is also measured by its return on investment (ROI). ROI is a measure of the profitability of an investment. It is calculated by dividing the net profit by the cost of the investment. The company's ROI is a key indicator of its financial performance.

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE “MODEL CODE”)

8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Board of Directors has established a system of internal control to ensure the company's compliance with the Corporate Governance Code. The system is based on the principles of transparency, accountability, and integrity. The Board has also established a system of external control to ensure the company's compliance with the Corporate Governance Code. The system is based on the principles of transparency, accountability, and integrity.

The Board of Directors has established a system of internal control to ensure the company's compliance with the Corporate Governance Code. The system is based on the principles of transparency, accountability, and integrity. The Board has also established a system of external control to ensure the company's compliance with the Corporate Governance Code. The system is based on the principles of transparency, accountability, and integrity.

8.1 The Board and its Operation

The Board of Directors has established a system of internal control to ensure the company's compliance with the Corporate Governance Code. The system is based on the principles of transparency, accountability, and integrity. The Board has also established a system of external control to ensure the company's compliance with the Corporate Governance Code. The system is based on the principles of transparency, accountability, and integrity.

8.2 The Operation of the Supervisory Committee

The Board of Directors has established a system of internal control to ensure the company's compliance with the Corporate Governance Code. The system is based on the principles of transparency, accountability, and integrity. The Board has also established a system of external control to ensure the company's compliance with the Corporate Governance Code. The system is based on the principles of transparency, accountability, and integrity.

8.3 The Shareholders' General Meeting

The Board of Directors has established a system of internal control to ensure the company's compliance with the Corporate Governance Code. The system is based on the principles of transparency, accountability, and integrity. The Board has also established a system of external control to ensure the company's compliance with the Corporate Governance Code. The system is based on the principles of transparency, accountability, and integrity.

The Board of Directors has established a system of internal control to ensure the company's compliance with the Corporate Governance Code. The system is based on the principles of transparency, accountability, and integrity. The Board has also established a system of external control to ensure the company's compliance with the Corporate Governance Code. The system is based on the principles of transparency, accountability, and integrity.

The Board of Directors has established a system of internal control to ensure the company's compliance with the Corporate Governance Code. The system is based on the principles of transparency, accountability, and integrity. The Board has also established a system of external control to ensure the company's compliance with the Corporate Governance Code. The system is based on the principles of transparency, accountability, and integrity.

[illegible]

2015, 30 2015,

10.1 Auditing Opinion

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

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10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Assets			
Current assets:			
Monetary funds		3,989,482	3,667,377
Accounts receivable		242,877	427,666
Accounts receivable - related parties		1,136,808	1,516,444
Prepaid expenses	3	12,778,123	11,400,465
Other receivables		3,389,329	5,223,351
Inventory		1,983	3,606
Other current assets		12,605	10,427
Financial assets		2,827,226	2,574,757
Other current assets		19,498,338	16,773,431
Other current assets		2,475,516	2,300,757
Other current assets		1,187,839	1,020,357
Total current assets		47,540,126	45,172,177
Non-current assets:			
Long-term equity investments		15,452	15,452
Long-term equity investments		393,824	360,025
Long-term equity investments		5,563,364	3,440,542
Long-term equity investments		1,468,367	1,165,674
Long-term equity investments		385,026	365,555
Long-term equity investments		19,009,283	1,051,137
Long-term equity investments		13,232,558	10,460,407
Long-term equity investments		4,439,199	4,355,327
Long-term equity investments		90,249	41,705
Long-term equity investments		1,676,574	1,663,747
Long-term equity investments		178,327	14,163
Long-term equity investments		1,193,898	1,117,744
Long-term equity investments		407,244	341,407
Total non-current assets		48,053,365	42,604,004
Total assets		95,593,491	87,776,181

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Liabilities and shareholders' equity			
Current liabilities:			
Accounts payable		16,658,876	11,231,527
Notes payable		16,402	103,657
Accounts receivable		1,509,044	1,644,016
Prepaid expenses	4	10,604,888	11,364,003
Other receivables		2,970,511	3,054,703
Payables to related parties		2,354,838	2,306,204
Other payables		542,813	71,775
Income tax payable		68,255	15,700
Interest payable		878,901	47,703
Dividends payable		5,852,011	5,266,520
Other liabilities		758,743	761,052
Total current liabilities		51,085,383	43,340,077
Non-current liabilities:			
Long-term debt		70,112	73,000
Long-term debt		12,142,109	11,110,206
Long-term debt		458,520	4,455,000
Long-term debt		690,717	672,562
Long-term debt		3,905	4,000
Long-term debt		469,156	467,623
Long-term debt		442,719	36,000
Total non-current liabilities		14,277,238	17,153,000
Total liabilities		65,362,621	60,493,077
Shareholders' equity:			
Capital		2,687,085	2,672,620
Reserves		863,616	666,506
Other equity		1,981,143	1,981,143
Minority interests		(898,703)	(47,107)
Other equity		3,126,406	3,126,406
Total equity attributable to shareholders of the parent company	5	17,337,125	16,651,000
Minority interests		25,096,672	22,200,314
Total shareholders' equity		5,134,198	4,000,000
Total liabilities and shareholders' equity		30,230,870	27,222,115
Total liabilities and shareholders' equity		95,593,491	7,776,100

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Assets		
Current assets:		
Monetary funds	1,714,510	1,775,64
Accounts receivable	49	234,524
Prepaid expenses	4,269,307	4,270,305
Other current assets	9,528,943	7,217,674
Total current assets	13,908	12,1 3
Non-current assets:		
Long-term equity investments	388,905	3 , 05
Fixed assets	8,198,572	,430,444
Intangible assets	111,274	11 ,157
Other non-current assets	2,262	1,236
Total non-current assets	14,854	14, 3
Total assets	17,307	1 , 31
	249,766	200,402
Total non-current assets	8,982,940	, ,174, 5
Total assets	24,509,657	22,6 5,2 3

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	62,282	62,222
Notes payable	981,249	61,640
Accounts receivable	8,467	7,311
Prepaid expenses	24,509	12,624
Other payables	832,662	1,234,567
Short-term borrowings	8,025,049	6,537,210
Current liabilities	4,242,452	2,576,000
Total current liabilities	14,176,670	10,227,044
Non-current liabilities:		
Long-term borrowings	17,830	21,307
Long-term payables	1,595,000	61,000
Deferred income	—	3,600
Other non-current liabilities	12,500	13,000
Total non-current liabilities	1,625,330	4,613,707
Total liabilities	15,802,000	15,111,471
Shareholders' equity:		
Capital	2,687,085	2,672,620
Reserves	282,569	12,700
Other equity	1,981,143	1,981,143
Shareholders' equity	43,754	43,754
Shareholders' equity	3,126,406	3,126,406
Shareholders' equity	586,700	1,542,245
Total shareholders' equity	8,707,657	7,566,222
Total liabilities and shareholders' equity	24,509,657	22,652,333

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

Item	Note	From January to June 2015	From January to June 2014
I. Revenue	6	32,637,289	32,046,12
Less: Cost of sales	6	27,519,280	26,66,640
Cost of materials consumed		148,211	16,556
Manufacturing costs		1,265,718	1,105,160
Selling expenses		2,219,357	2,006,4
Administrative expenses		217,131	260,05
Financial expenses		135,530	3,22
Other expenses		149,699	(342,30)
Income/(expense) from disposal of non-current assets		744,983	3,12
		159,794	25,163
II. Operating profit		2,026,744	1,254,10
Interest income		82,542	57,473
Interest expense		5,514	,017
Other income/(expense)		31,808	44,056
		23,891	35,32
III. Total profit		2,077,478	1,26,227
Income/(expense) from disposal of non-current assets	7	425,068	(17,2)
IV. Net profit		1,652,410	1,26,11
Income/(expense) from disposal of non-current assets		1,518,195	1,035,02
Income/(expense) from disposal of non-current assets		134,215	251,00
V. Net amount of other comprehensive income, net of income tax		(63,823)	(,75)
Remeasurement of defined pension plans		(51,516)	(1,207)
Remeasurement of defined pension plans		(2,183)	(0)
Remeasurement of defined pension plans		5,256	(11,)
Remeasurement of defined pension plans		(54,589)	(7,12)
Remeasurement of defined pension plans		(12,307)	2,332
VI. Total comprehensive income		1,588,587	1,17,244
Income/(expense) from disposal of non-current assets		1,466,679	,43,22
Income/(expense) from disposal of non-current assets		121,908	253,422
VII. Earnings per share			
Basic earnings per share	8	0.5681	0.35
Diluted earnings per share	8	0.5627	0.345

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Revenue	149,885	151,046
Operating revenue	12,340	16,111
Other income	247,610	

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
1. Cash inflows from operating activities	32,060,665	2,05,35
2. Cash outflows from operating activities	1,401,119	1,116,236
3. Net cash flows from operating activities	322,290	331,75
Sub-total of cash inflows from operating activities	33,784,074	30,254,046
4. Cash inflows from investing activities	29,061,859	2,06,45
5. Cash outflows from investing activities	2,873,430	2,55,133
6. Net cash flows from investing activities	1,018,218	1,16,2
7. Cash inflows from financing activities	1,456,020	1,626,112
Sub-total of cash outflows from operating activities	34,409,527	33,423,11
Net cash flows from operating activities	(625,453)	(3,16,073)
II. Cash flows from investing activities:		
1. Cash inflows from investing activities	235,610	10,400
2. Cash outflows from investing activities	249,658	111,21
3. Net cash flows from investing activities	585,899	4,56
4. Cash inflows from financing activities	500	4,36
5. Net cash flows from financing activities	101,412	3,3,64
Sub-total of cash inflows from investing activities	1,173,079	55,770
6. Cash inflows from operating activities	5,935,609	3,63,056
7. Cash outflows from operating activities	152,897	257,314
8. Net cash flows from operating activities	-	11,532
9. Cash inflows from investing activities	-	3,1,076
Sub-total of cash outflows from investing activities	6,088,506	4,71,7
Net cash flows from investing activities	(4,915,427)	(4,160,20)

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
III. Cash flows from financing activities:		
Increase in cash and cash equivalents	48,785	67,256
Increase in cash and cash equivalents	48,785	44,351
Increase in cash and cash equivalents	59,806,957	53,566,465
Increase in cash and cash equivalents	2,150,000	
Sub-total of cash inflows from financing activities	62,005,742	53,633,721
Decrease in cash and cash equivalents	54,798,438	46,415,565
Decrease in cash and cash equivalents	902,078	105,003
Decrease in cash and cash equivalents	148,919	101,124
Decrease in cash and cash equivalents	125,113	
Sub-total of cash outflows from financing activities	55,825,629	47,746,562
Net cash flows from financing activities	6,180,113	5,887,159
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(17,509)	1,442
V. Net (decrease)/increase in cash and cash equivalents	621,724	(1,423,146)
Increase in cash and cash equivalents	2,758,310	4,114,610
VI. Cash and cash equivalents at the end of the period	3,380,034	2,751,310

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Cash inflows from sales of goods and services	136,694	111,322
Cash inflows from other operating activities	9,800,681	5,252,265
Sub-total of cash inflows from operating activities	9,937,375	5,376,544
Cash outflows from purchases of goods and services	52,924	56,732
Cash outflows from financing and investing activities	23,689	26,312
Cash outflows from other operating activities	10,471,405	3,347,421
Sub-total of cash outflows from operating activities	10,548,018	3,430,465
Net cash flows from operating activities	(610,643)	1,461,244
II. Cash flows from investing activities:		
Cash inflows from disposal of long-term assets	155,458	

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
III. Cash flows from financing activities:		
Increase in cash and cash equivalents	—	22,106
Proceeds from the issuance of bank loans	795,000	600,000
Proceeds from the issuance of corporate bonds	2,000,000	—
Sub-total of cash inflows from financing activities	2,795,000	622,106
Interest paid	2,392,000	1,235,000
Dividends paid	329,985	336,734
Sub-total of cash outflows from financing activities	30,530	12,177
Sub-total of cash outflows from financing activities	2,752,515	1,533,211
Net cash flows from financing activities	42,485	(911,105)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	849	1,600
V. Net (decrease)/increase in cash and cash equivalents	(61,138)	43,622
Cash and cash equivalents at the beginning of the period	831,212	36,732
VI. Cash and cash equivalents at the end of the period	770,074	70,354

10.6.8 Statement of Changes in Shareholders' Equity (unaudited)

NOTES:

1. PREPARATION BASIS

The financial statements have been prepared on the basis of the accounting policies adopted by the Company and the accounting estimates made by the management of the Company. The accounting policies and estimates are based on the historical cost principle, except for the financial assets measured at fair value. The accounting policies and estimates are based on the historical cost principle, except for the financial assets measured at fair value. The accounting policies and estimates are based on the historical cost principle, except for the financial assets measured at fair value.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements have been prepared in accordance with the accounting standards for business enterprises issued by the Ministry of Finance of the People's Republic of China. The financial statements have been prepared in accordance with the accounting standards for business enterprises issued by the Ministry of Finance of the People's Republic of China.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

Category	30 June 2015	31 December 2014
Government	3,424,840	2,641,222
State-owned enterprises	2,693,575	2,014,614
Private enterprises	3,286,417	3,413,376
Others	575,603	1,050,573
Subtotal	740,244	1,003,472
Government	1,277,758	1,003,472
State-owned enterprises	491,061	41,441
Private enterprises	644,876	263,55
Others		
Subtotal	13,134,374	11,333,23
Government	(356,251)	(352,774)
State-owned enterprises		
Private enterprises		
Others		
Subtotal	12,778,123	11,404,465

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

Ageing	30 June 2015	31 December 2014
1 year or less (含1年)	11,895,166	12,755,73
1 to 2 years (含2年)	949,420	1,265,555
2 to 3 years (含3年)	142,495	21,404
over 3 years	147,293	406,542
	13,134,374	14,439,234
Less: allowance for doubtful accounts	(356,251)	(352,774)
	12,778,123	14,086,465

(3) Credit risk

The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for implementing the credit control measures. The Finance Department has established a credit control system to monitor the credit risk of the Company's accounts receivable and to ensure that the Company's accounts receivable are collected in a timely manner.

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4. ACCOUNTS PAYABLE

Accounts payable

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Accounts payable	10,604,888	11,364,03

Accounts payable

Unit: RMB thousand

Item	30 June 2015	31 December 2014
1. Accounts payable	10,311,332	11,212,24
2. Accounts payable	154,956	4,46
3. Accounts payable	77,675	44,34
3. Accounts payable	60,925	5,75

	10,604,888	11,364,03
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30 June 2015, 1,006,107,000 (31 December 2014, 1,001,460,000). 2,355,000 (31 December 2014, 152,655,000).

5. UNDISTRIBUTED PROFITS

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Undistributed profits		16,651,960	14,11,313
Undistributed profits		1,518,195	2,477,02
Undistributed profits		—	(5,11)
Undistributed profits	(1)	(833,030)	(720,037)
Undistributed profits	(2)	17,337,125	16,651,60

(1) Dividends of ordinary shares declared during the period

Unit: RMB thousand

	30 June 2015	31 December 2014
Dividends of ordinary shares declared during the period	—	—
Dividends of ordinary shares declared during the period	833,030	720,037

30 June 2015, 0.31 (31 December 2014, 0.27). 33,030,000 (31 December 2014, 720,037,000).

(2) Undistributed profits at the end of the period

30 June 2015, 1,006,107,000 (31 December 2014, 1,001,460,000). 4,261,000 (31 December 2014, 106,370,000).

6. REVENUE AND COST OF SALES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Revenue	32,109,684	31,505,113
Cost of sales	527,605	541,015
	32,637,289	32,046,12
Revenue	27,274,530	26,566,154
Cost of sales	244,750	272,466
	27,519,280	26,838,620
The cost of sales is calculated at a constant rate of 10% of the revenue.		

7. INCOME TAX EXPENSES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	428,103	33,707
	(3,035)	(401,562)
	425,068	(17,855)
Income tax expense is calculated at a constant rate of 25% of the income.		

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	2,077,478	1,266,227
Income tax expense	645,585	553,622
	(132,602)	(174,566)
Income tax expense	63,762	55,672
	(183,584)	(232,242)
Income tax expense	(10,950)	(1,172)
	39,193	4,044
Income tax expense	11,395	7,111
	(584)	2,313
	(7,147)	1,172
Income tax expense	—	3,142
	—	(342,562)
	425,068	(17,855)

10. SEGMENT REPORTING

The following table presents the results of operations for the segments of the Company for the periods indicated. The segments are defined as follows:

The segments are defined as follows: (1) the operations of the Company in the United States; (2) the operations of the Company in the rest of the world; (3) the operations of the Company in the United States and the rest of the world; and (4) the operations of the Company in the United States and the rest of the world.

The segments are defined as follows: (1) the operations of the Company in the United States; (2) the operations of the Company in the rest of the world; (3) the operations of the Company in the United States and the rest of the world; and (4) the operations of the Company in the United States and the rest of the world.

The following table presents the results of operations for the segments of the Company for the periods indicated.

Item	30 June 2015												Total January to June 2015
	Energy, chemistry and food			Logistics			Property			Elimination			
	Road transportation	containers	equipment	Offshore engineering	Airport facilities	services and equipment	Finance	development	Heavy trucks	Others	between segments	Unallocated items	
	January	January	January	January	January	January	January	January	January	January	January	January	
	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	
Operating income	12,175,096	6,615,446	4,498,517	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751	-	-	32,637,289
Operating expenses	303,536	66,669	275,915	2,455,787	-	119,526	-	-	102,237	320,941	(3,644,611)	-	-
Operating income before taxes	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)	-	27,274,530
Income tax expense	38	176	(1,006)	-	-	7,961	6,494	148,650	(5,838)	3,469	-	(150)	159,794
Income before taxes	5,527	24,038	(6,943)	(54)	386	3,786	108,790	-	-	-	-	-	135,530
Income tax expense	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356	-	35,260	1,013,534
Income before taxes	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	372	195,556

Unit: RMB thousand

	2014	2014	2014	2014	2014	2014	2014	2014	2014
11.1.1.1	11,375,544	7,017,72	5,461,03	3,056,64	750,752	3,313,33	1,003,77		32,046,12
11.1.1.2	107,704	125,76	366,167	2,570,140		106,51	205,121	(3,416,)	
11.1.1.3		20				5,5	63,1	(45,561)	25,163
11.1.1.4		17,46	1,14	(36,225)	(2,343)	5,15	7,500		3,22
11.1.1.5	176,001	121,106	123,174	0,36	2,32	67,33	42,543	1,560	632,41
11.1.1.6	6,67	26,467	21	2,75	1,45	4,30	32,02	(36,06)	66,121
11.1.1.7	41,743	42,720	24,143	237,113	574	15,43	103,052	(36,06)	410,17
11.1.1.8	411,753	30,131	510,4	4,620	(45,111)	62,651	134,67	15,046	(323,40)
11.1.1.9	333	2,404	22,00	152	0	21,245	(23,25)		6,210
11.1.1.10	322,720	225,726	4,40	4,467	(46,01)	41,406	374,604	15,046	(32,6,)
11.1.1.11	1,760,172	11,7,226	11,520,56	1,40,06	2,056,364	4,415,124	1,36,004	(5,554,667)	2,55,30
11.1.1.12	12,42,313	7,126,	6,43,115	1,024,275	1,44,25	3,125,17	5,174,106	(23,04,020)	26,231,21
11.1.1.13									57,473,00
11.1.1.14	261,77	1,025	,466	(41)	(3,04)	10,272	7,315		14,256
11.1.1.15	5,76	44,760	6,057			35,72	244,5		513,376
11.1.1.16	616,372	220,75	24,046	1,03,33	41,602	205,523	7,576,3		31,702
11.1.1.17									,,1,56

11. NET CURRENT ASSETS

Unit: RMB thousand

	The Group 30 June 2015	31 2014
11.1.1.1	47,540,126	45,172,177
11.1.1.2	51,085,383	43,340,077
11.1.1.3	(3,545,257)	1,32,100
11.1.1.4		
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11.1.1.100		

12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

	The Group	
	30 June 2015	31 December 2014
Capital	95,593,491	7,776,111
Reserves	51,085,383	43,340,077
Capital and reserves	44,508,108	44,436,104
	The Company	
	30 June 2015	31 December 2014
Capital	24,509,657	22,655,233
Reserves		

(3) **Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees**

The following table shows the amounts of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees as at the end of the reporting period.

As at 30 June 2015, the amounts of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees were 6,557,000 (31 December 2014: 1,412,320,000).

As at 30 June 2015, the amounts of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees were 2,560,000, 230,545,000, 30,000,000 and 37,240,000 (31 December 2014: 213,470,000).

As at 30 June 2015, the amounts of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees were 1,344,000 (31 December 2014: 227,000).

As at 30 June 2015, the amounts of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees were 3,430,000, 2,000,000 and 43,000.

(4) **Significant pending litigations**

As at 30 June 2015, the amounts of significant pending litigations were 0.

14. COMMITMENTS

Significant commitments

(1) **Capital commitments**

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	52,604	2,657
Capital commitments contracted for but not yet received	324,513	150,355
Capital commitments contracted for but not yet received	221,092	51,242
Capital commitments contracted for but not yet received	72,801	24,062
Total	671,010	66,316

Capital commitments authorised by the management but not yet contracted for

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	72,801	24,062

(2)

- (1) 应付账款及应付票据
- (2) 应付账款及应付票据
- (3) 应付账款及应付票据
- (4) 应付账款及应付票据

Unit: RMB thousand

Liabilities:	Note	30 June 2015	30 June 2014	Amount	%
Current liabilities:					
应付账款	(1)	16,658,876	11,231,527	5,417,349	46%
应付票据	(2)	68,255	115,700	(117,525)	(63)%
应付账款及应付票据	(3)	878,901	47,733	30,218	1,732%
应付账款及应付票据	(4)	3,670,297	2,452,511	1,217,786	50%
Non-current liabilities:					
应付账款及应付票据	(5)	458,520	4,455,000	(3,996,560)	(89)%
应付账款及应付票据	(6)	1,981,143	1,114,300	866,843	77%

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue

On December 22, 2015, the Company announced the completion of the non-public additional issue of 174 million shares at a price of RMB 6.10 per share, raising a total of RMB 1,061 million.

(2) Completion of the Transaction with CFSE

On December 21, 2014, the Company completed the transaction with CFSE, acquiring 40% of the equity of CFSE. The transaction was completed on December 2, 2015, and the Company has been able to exercise its control over CFSE since then.

On December 10, 2015, the Company completed the transaction with CFSE, acquiring 30% of the equity of CFSE.

On December 12, 2015, the Company completed the transaction with CFSE, acquiring 2% of the equity of CFSE. The transaction was completed on December 12, 2015, and the Company has been able to exercise its control over CFSE since then.

China International Marine Containers (Group) Co., Ltd.
Li Jianhong
Chairman

December 27, 2015

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.