

CIMC 中集

000039.SZ | 2039.HK

CIMC Interim Results of FY2018

2018.08 Shenzhen



The World

■ The first construction of the modular building project in the African market has been completed.

■ CIMC(02039) has disposed of its 44.94382% equity interest in Shouzhong Investment Management Co., Ltd. to Shouzhong (Hong Kong) Limited(00697).

■ Six office building projects in the service center have been successfully delivered and put into operation.

■ CIMC Multimodal Transport Company has achieved a strategic cooperation with Guangzhou Railway Group.

■ CIMC Vehicle (Group) will cooperate with Alibaba in terms of ()
 ■ Clingyu launches a new series of aluminum IMC

■ Beacon Atlantic, the semi-submersible drilling platform manufactured by CIMC Raffles has met a big triumph of its trail voyage.

■ China Fire Safety Enterprise Group Limited(00445) has been renamed as -TianDa

Feb.

Mar. 2

Mar. 9

May. 10

May. 16

Container Manufacturing

Road Transportation Vehicle

Energy, Chemical and Liquid Food Equipment

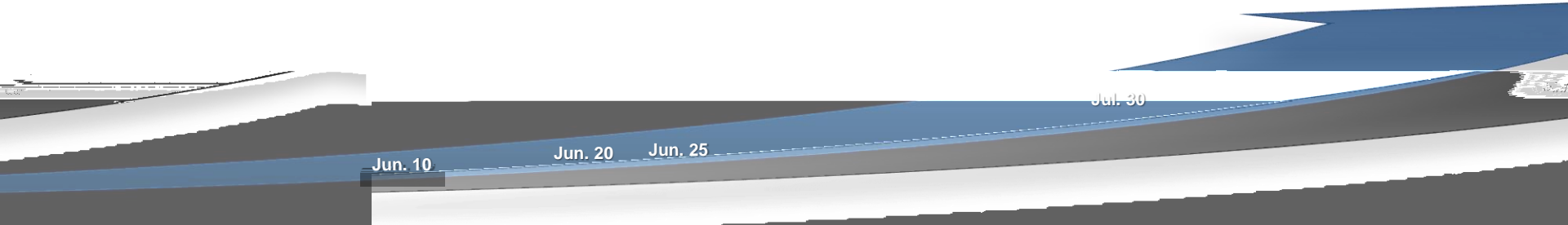
Offshore Engineering





Logistics Service and Multimodal Transport

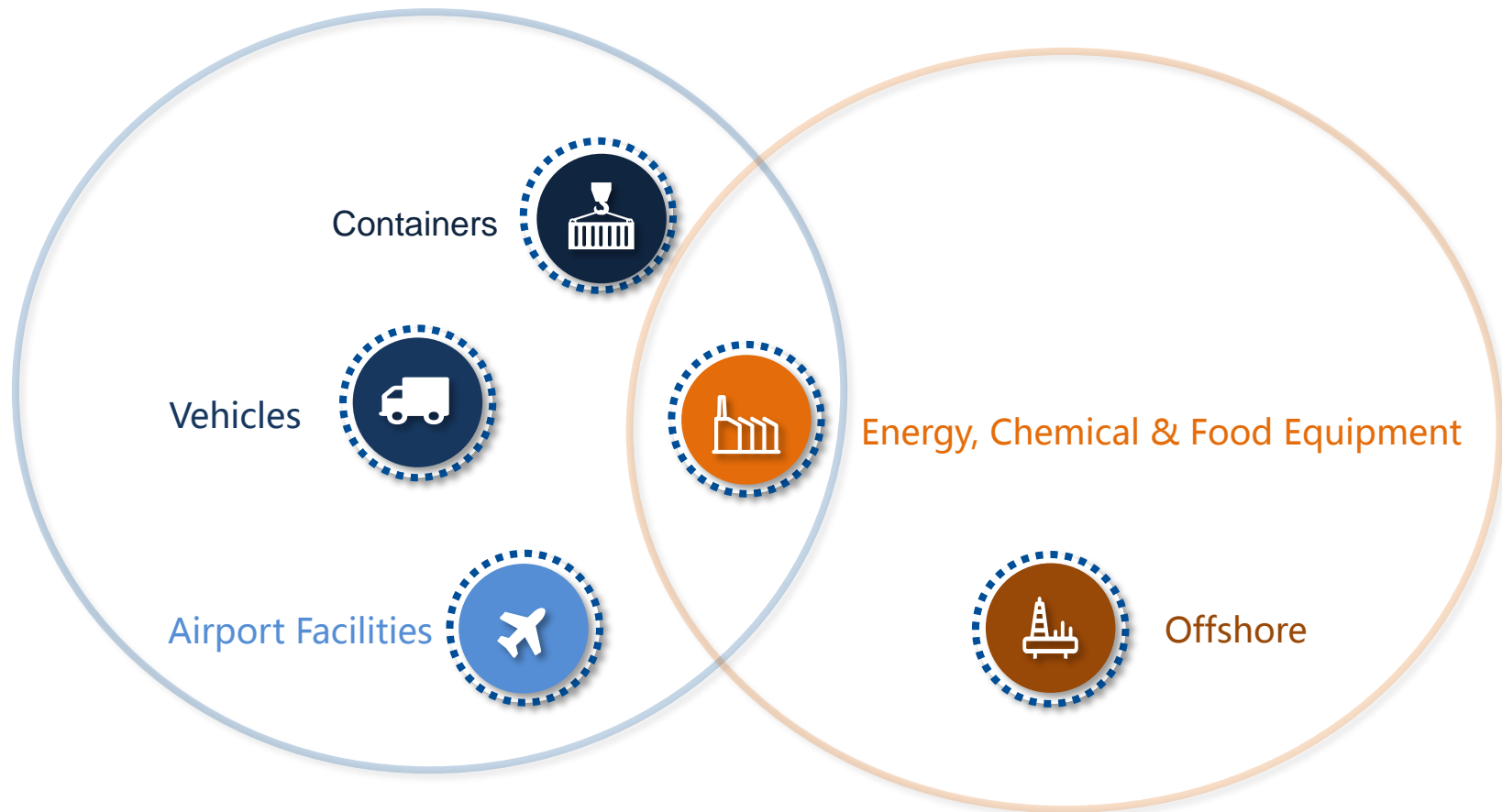
Airport Facilities Equipment

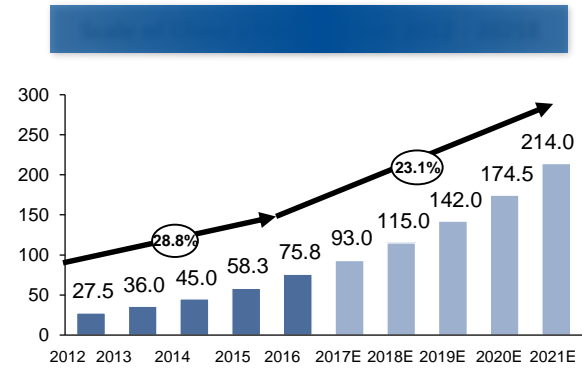
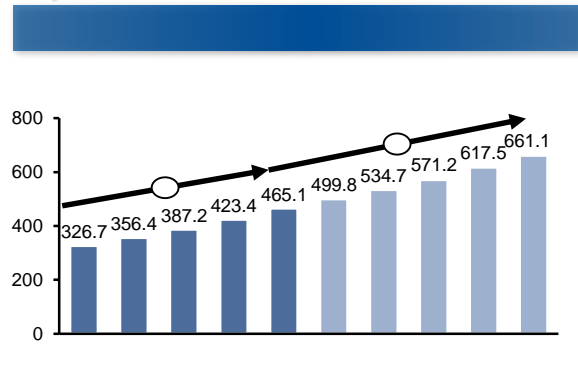
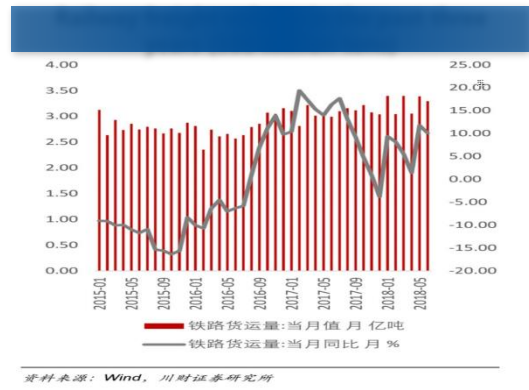
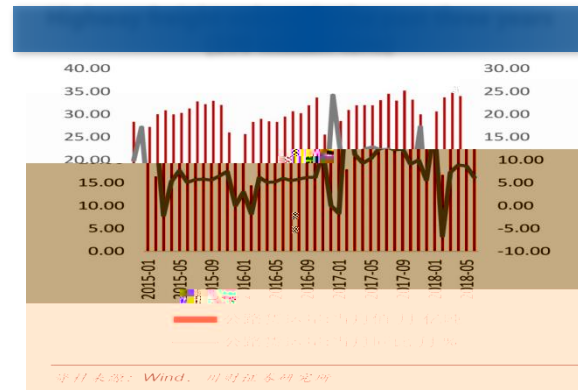
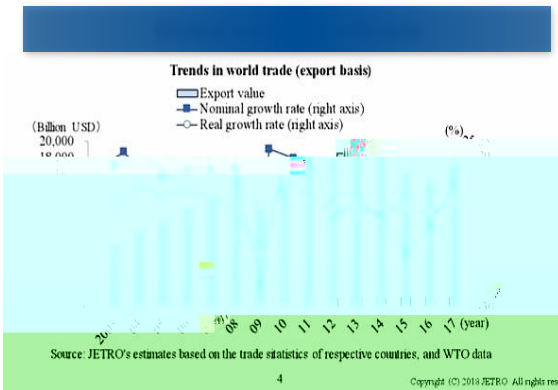
Modular Building

Heavy Trunk



-  Container Manufacturing
-  Road Transportation Vehicle
-  Energy, Chemical and Liquid Food Equipment
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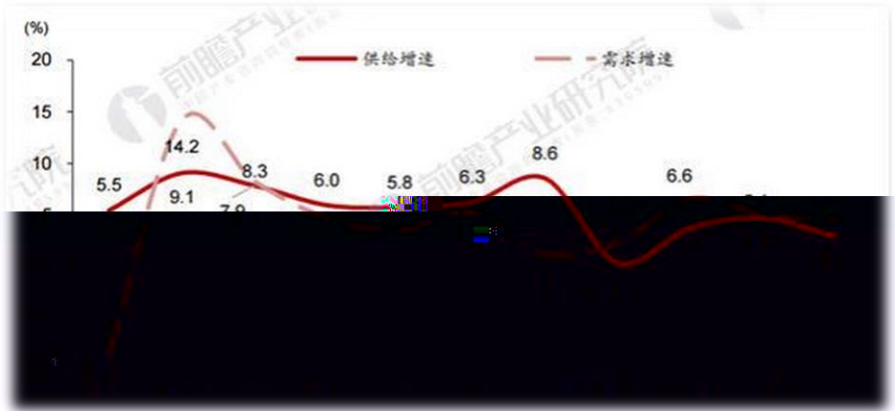
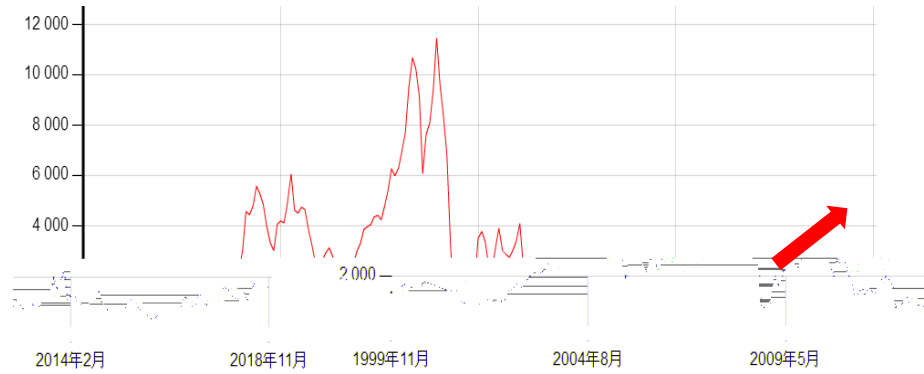




Business Review

Container, Energy and Other Business

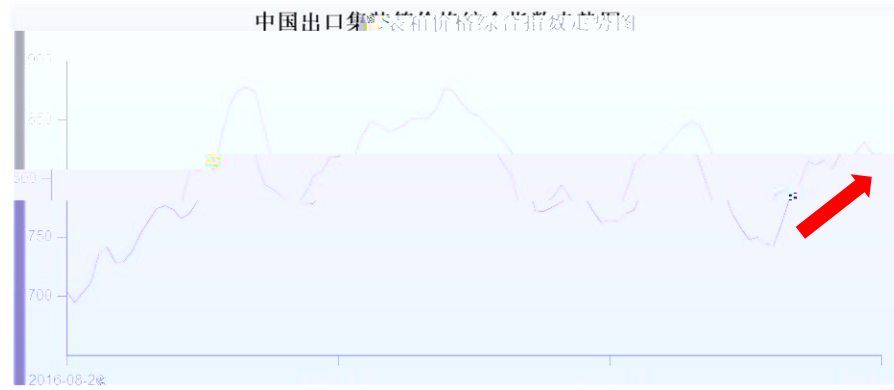


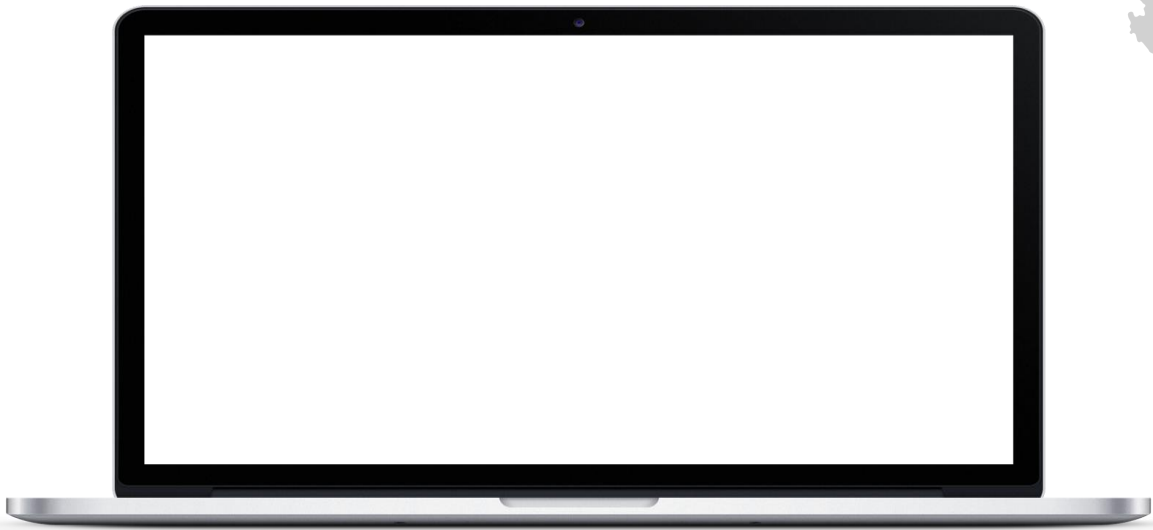


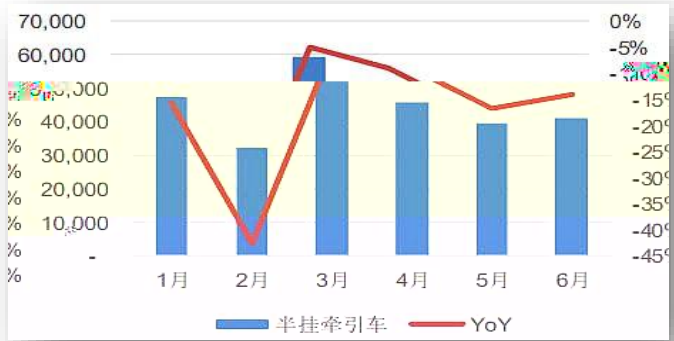
世界集运市场运量运力增长率 单位:%

年份	运量增速	运力增速
2014年	5.4	6.9
2015年	2.2	8.0
2016年	4.2	1.2
2017年	5.7	3.8
2018年年底(预测)	5.2	5.0

来源:克拉克森

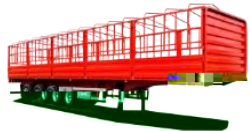
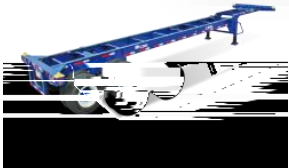
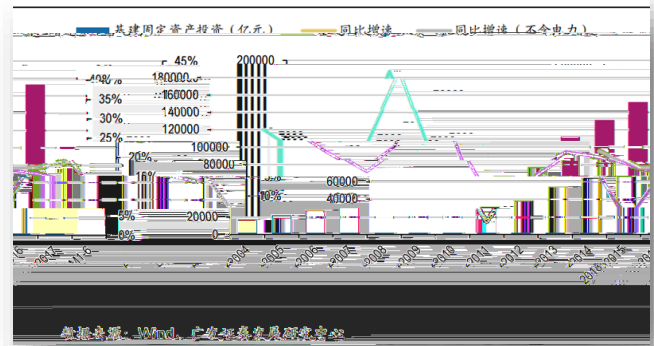






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According to the forecasts, the annual growth rate of natural gas consumption demand is expected to remain at 2% until 2030, while the annual growth rate of coal and oil is only 0.7%. By 2035, natural gas is expected to account for 25% of the world's primary energy consumption, far more than coal and oil.

图 4：16-17 年国内天然气表观消费结构及增速（亿方）

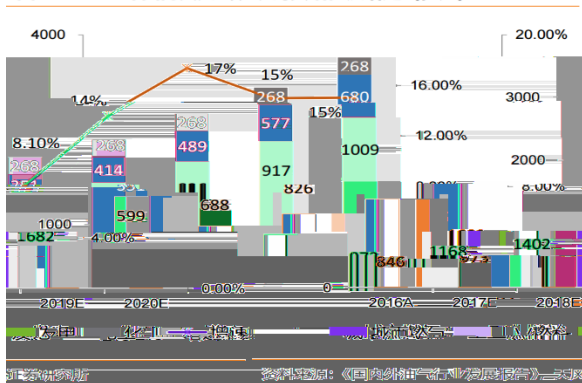
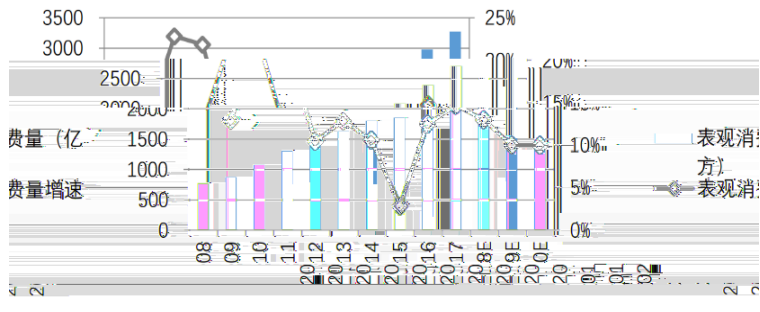
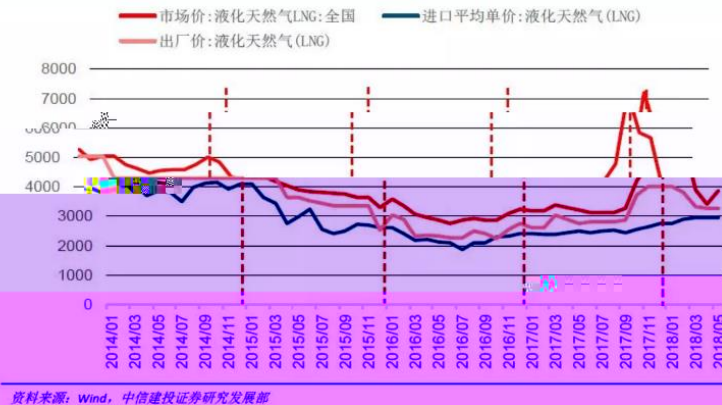


图 1：中国天然气表观消费量及增速



资料来源：wind, 天风证券研究所

图 19：近年国内和进口 LNG 价格走势（元/吨）



资料来源：Wind, 中信建投证券研究发展部

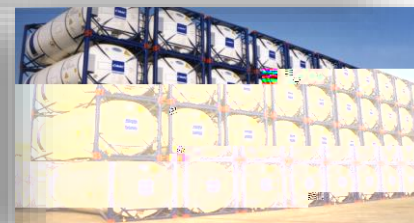
- Demand: From January to May this year, Chinese natural gas consumption increased by 17.8% year-on-year to 22.53 billion cubic meters, driven by the policy of “replacing coal with gas” .
- Supply: The D line in central Asia and the east line between China and Russia will be put into operation successively from 2019 to 2020. After the concentrated production of the LNG receiving station in 2018, the new increment in 2019 will slow down as well. Domestic gas production has been greatly increased since this year.

in Global ISO Liquid tank industry;
in China in terms of high pressure gas storage and transportation equipment;
in cryogenic equipment industry of China;
in Chinese energy storage and transportation equipment industry in terms of LNG、CNG、LPG;
in the turnkey project of the brewery.

: CNG High pressure vessel, CNG trailer, LNG trailer and vessel, LNG gas station, LPG trailer and vessel, LNG Compressor, project engineering service

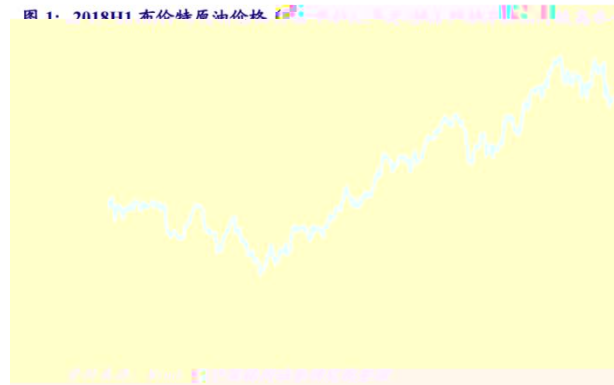
: Chemical equipment, Tank containers for liquefied gases and cryogenic liquids

: Stainless steel processing tanks and storage tanks, project engineering services





- Owing to the ultra-anticipated production cut of OPEC in the first half year of 2018 , the crude oil market maintained a good upward trend with the international oil price returned to \$70 per barrel. In the long term, the oil market is still in a slow recovery trend, with shock upstream continued.

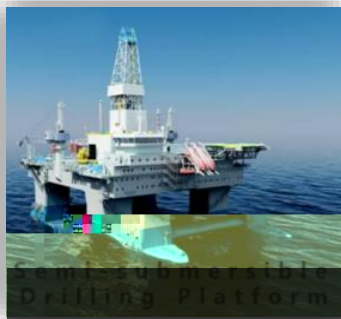


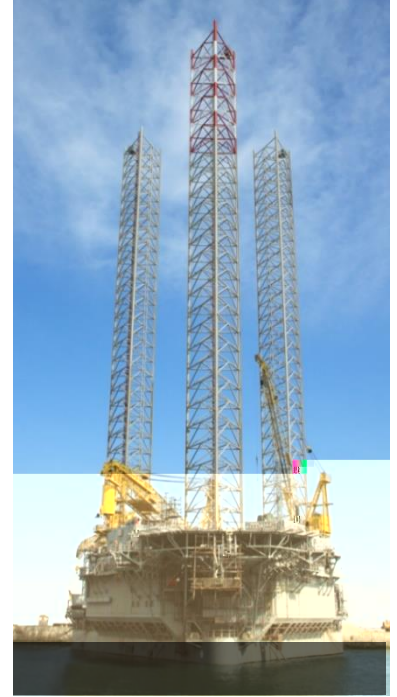
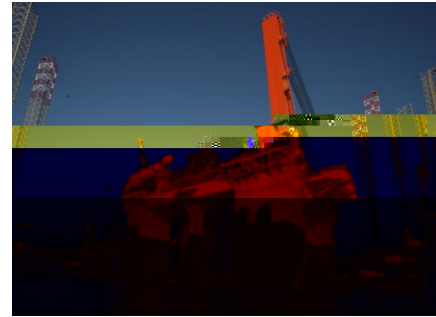
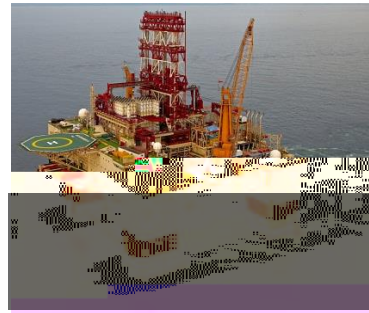
- More investment in research and development; Accelerate the accumulation and development and application of new forward-looking equipment ; Optimize production management and enhance competitive advantage.

The domestic offshore enterprise with the most complete overseas layout ,
The only offshore enterprise with overseas experience in general assembly delivery, also the
presentative of China marine leading enterprise.

Achieved industrialization through
informatization , realized intelligent connection from design to production, and built a
platform - based innovation system ultra-deep water semi-submersible double-rig drilling
named , shouldering heavy responsibilities in the first test of the sea area
gas hydrate of our country. In 2017, CIMC Raffles accomplished the delivery of the world's
most advanced.

CIMC is the first Marine engineering
equipment enterprise invested by this national industrial fund, which has been operated
independently by SDIC innovation investment management co. LTD , with an accord ratified
in 2016 and absorbed.

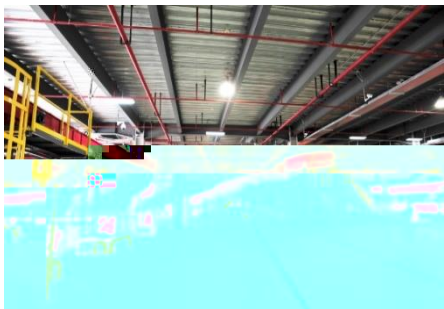
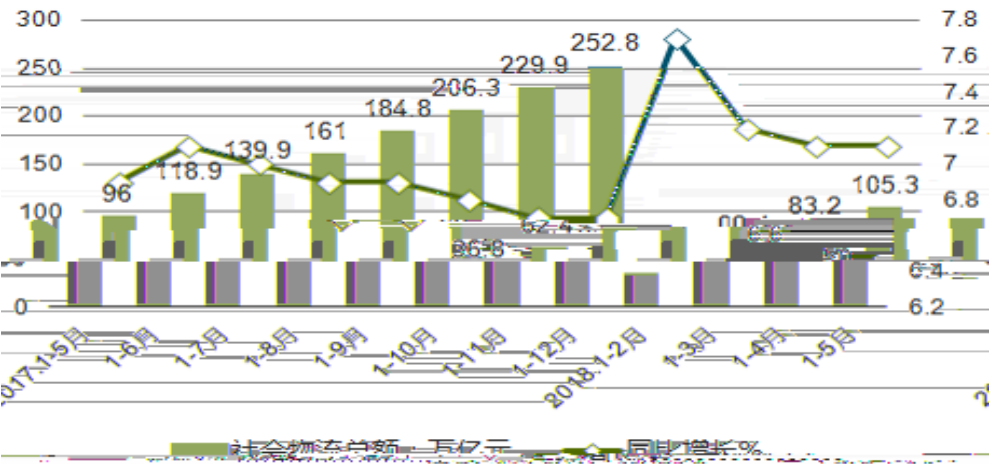


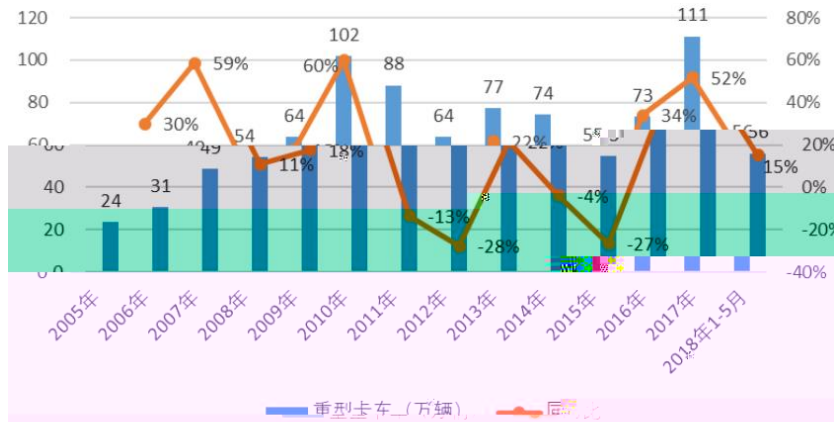




On June 13, President Xi Jinping, general secretary of the Communist Party of China Central Committee, visited Yantai Manufacturing Base of CIMC Raffles in the rain , encouraging the company to achieve further breakthroughs by emphasizing independent innovation and self-dependence.

The development of marine economy and marine scientific research is one of the important strategy to be a strong country.



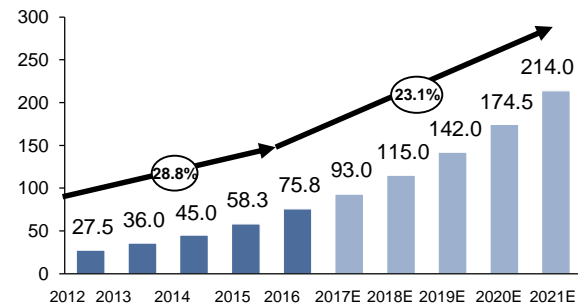
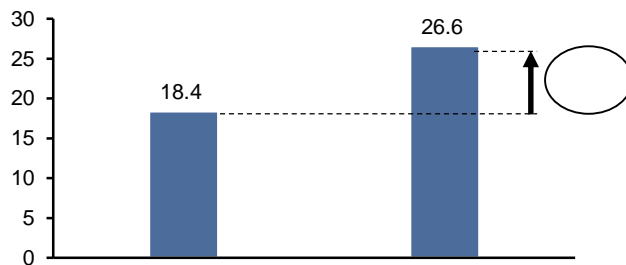
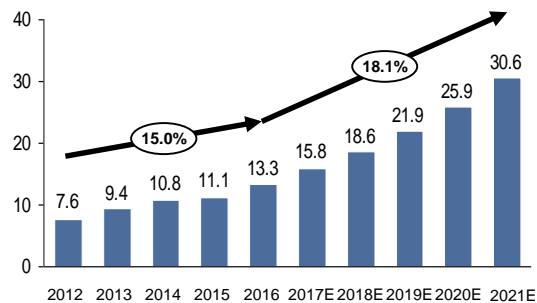
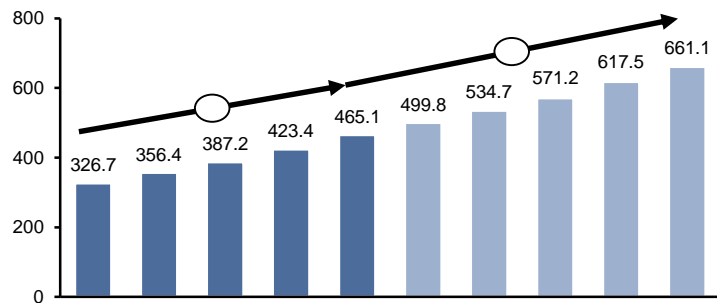


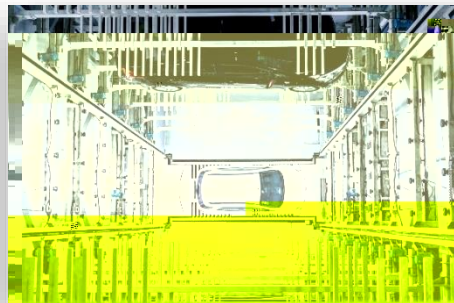
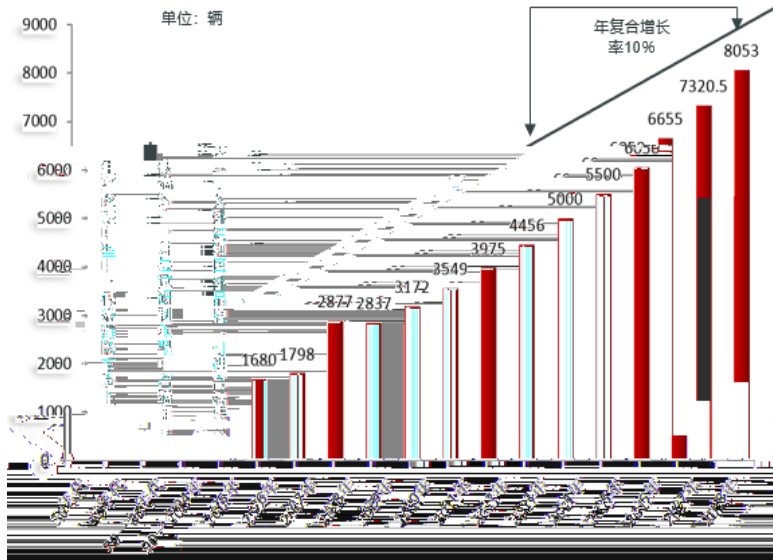
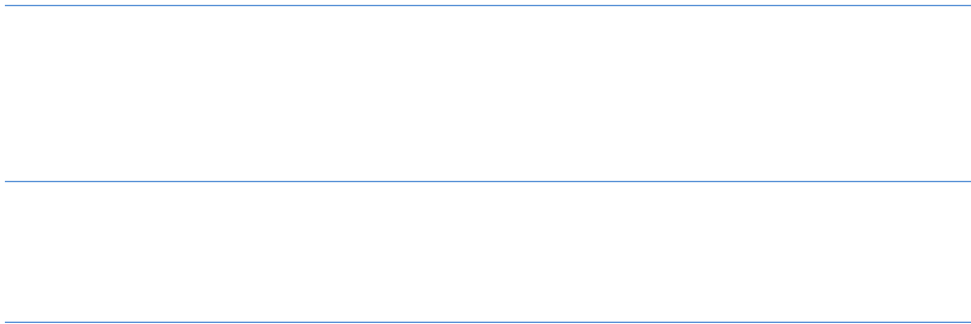
数据来源：中汽协，第一商用车网，东北证券

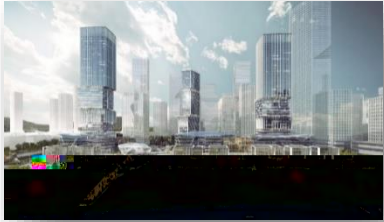
- In the first half of 2018, the demand in the heavy truck market maintained rapid growth, which was mainly attributable to the following driving factors:

 - (1) Investments in fixed assets, particularly those for infrastructure, maintained stable growth;
 - (2) From 1 July, carriers that fail to comply with regulations are banned from use on roads;
 - (3) Several local governments either banned National III diesel-powered vehicles from entering cities or encouraged .









- From being renamed CIMC Skyspace Real Estate, to building the strategic cooperation with Country Garden, and to establishing an industry business department, CIMC Skyspace Real Estate focused on Industrial Park Business. CIMC Skyspace Real Estate provided operation service for all the industrial parks existing, and controlled 65% of them as its own industrial development carriers , forming whole cycle service capacity throughout the whole industry development period.
 - Until now, CIMC Skyspace Real Estate has constructed an accurate investment attraction system; built two-way cooperation and sharing mechanism of “CIMC and CIMC Skyspace Real Estate, Headquarters and Projects, Parks and Enterprises, Units and individuals” ; strengthen the operation capacity , sticking to the principle of “Offline support, online feedback” to drive the continuous growth of intelligent operation platform; optimized asset management, supported the strategic transformation of de-real estate , improved “hematopoietic” function by using financial instruments such as REITS、ABS、CMBS, etc.
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- ◆ further expanded into new markets in various countries and regions including the UK, the US, Australia, New Zealand, Iceland and Hong Kong ; UK market became more and more mature ; American market saw the first delivery of project; the construction of the Djibouti project in the African market has been completed; In the Australian and New Zealand market, we have got access to high-rise hotel buildings and public safety service facilities sector; in the Scandinavian and Iceland market, we met all qualification requirements and successfully attracted interests of prospective buyers to place orders.
- ◆ Xiong' an service centre has been successfully delivered and put into operation; pushed forward technological access to the Hong Kong market simultaneously in an orderly manner, and obtained the signature CIC Zero Carbon Building project ; cooperated with the China Association for Engineering Construction Standardisation to complete the amendments to the "Box Steel Structure Integration Building Technology Procedures" which has entered the phase of opinion collection online and is expected to be issued and implemented on schedule during the year.
- ◆ businesses encompass regions in East, South, Central, South-west, North-west and North China ;
- ◆

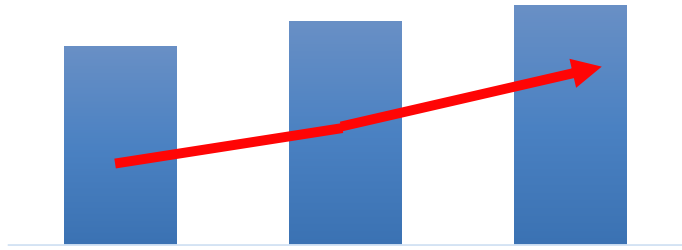
Financial Reflects

“Strong Strength & Steady Performance”

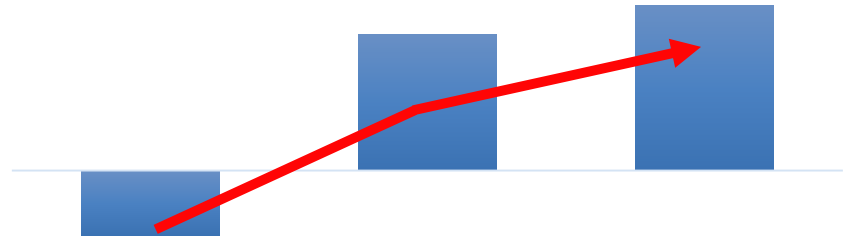


PART THREE

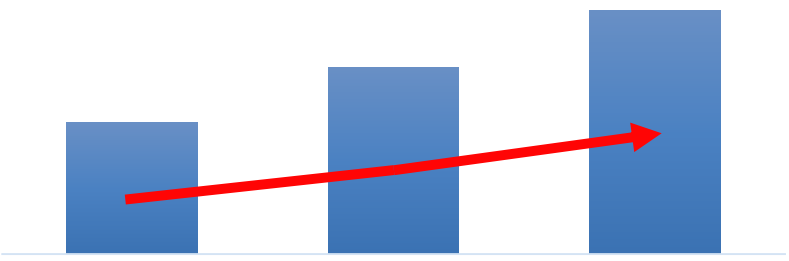
RMB 100 million



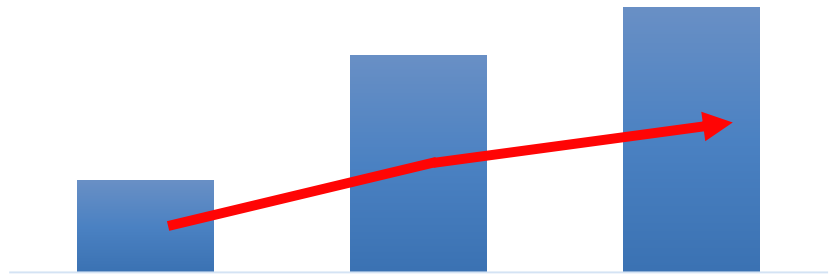
RMB 100 million



RMB 100 million



RMB 100 million



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RMB 100 million



RMB 100 million

Future Outlook

“Intelligent Manufacturing + Intelligent Logistics”



04

PART FOUR



Based on the c
with a st



Offshore Engineering





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